

VRL/SEC/EXCHANGE

01.04.2024

National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Bandra (E), Mumbai- 400 051 Script Code: VENUSREM	BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai Script Code: 526953
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Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Venus Remedies awarded with Rs. 2.50 crore as the remaining part of its first incentive under the PLI scheme.

Dear Sir/ Madam,


Venus Remedies Ltd is pleased to announce that it has been awarded with Rs. 2.50 crore under the Production Linked Incentive (PLI) scheme, which covers balance 25% of the total incentive of Rs. 10.00 crores. The initial disbursement of Rs. 7.50 crore was awarded by the Central Government earlier in the month of March 2024.

Following the latest disbursement, Venus Remedies Ltd has now received 100% of the incentive owed to the company for the financial year 2022-23 under the PLI scheme.

This incentive further strengthens our commitment to innovation and excellence in pharmaceutical manufacturing.

Thanking you.

Yours faithfully,
for VENUS REMEDIES LIMITED


Neha
(Company Secretary)

VENUS REMEDIES LIMITED

Corporate Office :

51-52, Industrial Area, Phase- I, Panchkula (Hry.)
134113, India

Regd. Office :

SCO 857, Cabin No. 10, 2nd Floor, NAC, Manimajra,
Chandigarh (U.T.) 160101, India

Website : www.venusremedies.com

www.vmrindia.com

email : info@venusremedies.com

CIN No. : L24232CH1989PLC009705

Unit-I :

51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India
Tel. : +91-172-2933090, 2933094, Fax : +91-172-2565566

Unit-II :

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.),
Bhatoli Kalan, Baddi (H.P.) 173205, India
Tel. : +91-1792-242100, 242101

Unit-V :

VENUS PHARMA GmbH
AM Bahnhof 1-3, D-59368,
Werne, Germany

